

BERTAM ALLIANCE BERHAD (Company No 305530-A)
(Incorporated in Malaysia)

**CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2010**

RM'000	3 months ended		6 months ended	
	30.06.2010 Unaudited	30.06.2009	30.06.2010 Unaudited	30.06.2009
Revenue	18,600	14,239	24,422	22,839
Cost of sales	(13,872)	(12,057)	(18,107)	(19,300)
Gross profit	4,728	2,182	6,315	3,539
Other income	158	118	329	484
Administrative expenses	(1,944)	(1,312)	(3,540)	(2,297)
Operating profit	2,942	988	3,104	1,726
Finance costs	(150)	(122)	(266)	(288)
Profit before taxation	2,792	866	2,838	1,438
Income tax expense	(696)	(250)	(999)	(475)
Net profit for the period	2,096	616	1,839	963
Attributable to:				
Equity holders of the Company	1,966	598	1,901	935
Minority interests	130	18	(62)	28
	2,096	616	1,839	963

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2010**

RM'000	3 months ended		6 months ended	
	30.06.2010 Unaudited	30.06.2009	30.06.2010 Unaudited	30.06.2009
Profit for the period / Total comprehensive income	2,096	616	1,839	963
	2,096	616	1,839	963
Total comprehensive income attributable to :				
Equity holders of the Company	1,966	598	1,901	935
Minority interests	130	18	(62)	28
	2,096	616	1,839	963

Earnings per share (sen)

- Basic	0.95	0.29	0.92	0.45
- Diluted	N/A	N/A	N/A	N/A

The above consolidated statement should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009

BERTAM ALLIANCE BERHAD (Company No 305530-A)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010

RM'000	As at 30.06.2010 Unaudited	As at 31.12.2009 Audited
ASSETS		
Property, plant and equipment	786	665
Land held for development	73,287	80,380
Other investment	86	81
Non current trade receivable	4,097	3,997
Goodwill on consolidation	10	10
Non-current Assets	78,266	85,133
Land and development expenditure	64,106	92,848
Inventories/Work in progress	13,797	7,792
Trade and other receivables	26,994	20,188
Amount due from contract customer	4,639	-
Deposits and cash and bank balances	9,696	2,626
Current Assets	119,232	123,454
TOTAL ASSETS	197,498	208,587
EQUITY AND LIABILITIES		
Share capital	206,756	206,756
Reserves	(63,855)	(65,756)
Other reserves	-	-
Equity Attributable to Equity Holders of the Company	142,901	141,000
Minority interest	1,184	436
Total Equity	144,085	141,436
Long term borrowings	24,614	4,017
Deferred taxation	6,202	6,257
Non-current Liabilities	30,816	10,274
Trade and other payables	20,247	55,713
Short term borrowings	1,161	1,010
Ta payable	1,189	154
Current Liabilities	22,597	56,877
Total Liabilities	53,413	67,151
TOTAL EQUITY AND LIABILITIES	197,498	208,587
Net assets per share attributable to equity holders of the Company (RM)	0.69	0.68

The above consolidated statement of financial position should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009

BERTAM ALLIANCE BERHAD (Company No 305530-A)
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2010**

RM'000	Share Capital	Accumulated Losses	Other Reserves	Total	Minority interests	Total equity
Balance at 1 January 2010	206,756	(65,756)		141,000	436	141,436
Movements during the period	-	1,901	-	1,901	748	2,649
As at 30 June 2010	<u>206,756</u>	<u>(63,855)</u>	<u>-</u>	<u>142,901</u>	<u>1,184</u>	<u>144,085</u>
Balance at 1 January 2009	206,756	(67,317)	-	139,439	-	139,439
Movements during the period	-	963	-	963	436	1,399
As at 30 June 2009	<u>206,756</u>	<u>(66,354)</u>	<u>-</u>	<u>140,402</u>	<u>436</u>	<u>140,838</u>

The above consolidated statement of changes in equity should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009

BERTAM ALLIANCE BERHAD (Company No 305530-A)
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**CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED 30 JUNE 2010**

RM'000	6 months ended	
	30.06.2010 Unaudited	30.06.2009 Audited
Cash Flow From Operating Activities		
Profit before tax	2,838	1,438
Adjustment for non-cash and non-operating items	173	97
Operating profit before working capital changes	3,011	1,535
Changes in working capital:-		
Net change in current assets	11,661	5,757
Net change in current liabilities	(31,827)	(1,270)
Cash (used in)/generated from operations	(17,155)	6,022
Taxes refunded/(paid)	127	(317)
Net cash (used in)/generated from operating activities	(17,028)	5,705
Net cash generated from investing activities	6,482	697
Net cash generated from/(used in) financing activities	17,620	(11,289)
Net increase/(decrease) in cash and cash equivalents	7,074	(4,887)
Cash and cash equivalents at beginning of the period	2,626	6,415
Cash and cash equivalents at end of the period	9,700	1,528
Cash and cash equivalents comprise the following:		
Cash and bank balances	9,500	2,027
Deposits with licenced financial institution	200	-
Bank overdrafts	-	(499)
	9,700	1,528

The above consolidated cash flow statement should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009.